

Neutral Property Tax Increase

Rockingham County CIP Tax

Note: The top part of this worksheet is used as working papers to make it easier for you (counties and municipalities) to calculate amounts that should be used in the actual

Revaluations as of:
January 1, 2011 and 2003

Fiscal year	Assessed Valuation as of June 30	Annexation (Deannexation)	Total Adjusted for Annexation or Deannexation	Valuation Increase	Percentage change
2011-12	6,446,122,809	-	11-12 6,446,122,809 10-11 6,073,186,876		
2010-11	6,073,186,876	(1,732,179)	10-11 6,074,919,055	(3,351,757)	-0.06%
2009-10	6,078,270,812	(36,625,933)	09-10 6,078,270,812	109,979,080	1.83%
2008-09	6,004,917,665	(33,988,013)	08-09 6,114,896,745	73,072,796	1.22%
2007-08	5,965,832,882	(33,273,956)	08-09 6,038,905,678	102,691,540	1.74%
2006-07	5,896,415,298	(1,755,475)	07-08 5,965,832,882	65,898,738	1.13%
2005-06	5,832,272,035	-	07-08 5,999,106,838	119,869,708	2.10%
2004-05	5,712,402,327	-	06-07 5,898,170,773	35,067,944	0.62%
2003-04	5,677,334,383	-	06-07 5,898,170,773 05-06 5,832,272,035		
			05-06 5,832,272,035 04-05 5,712,402,327		
			04-05 5,712,402,327 03-04 5,677,334,383		
					1.23% Average growth % Doesn't include revaluation increase
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Last year prior to revaluation				Tax rate	Estimated tax levy
2010-11	6,073,186,876			0.0500	3,036,593
First year of revaluation				Tax rate to produce equivalent levy	
2011-12	6,446,122,809			0.0471	3,036,593
Increase tax rate for average growth rate				Revenue neutral tax rate, to be included in budget ordinance, adjusted for growth	
2011-12	6,446,122,809			0.0477	3,073,851
				Increase in Tax Levy	37,258
				Average Percentage Increase	1.23%

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January 1, 2011 and 2003

Fiscal year	Assessed Valuation as of June 30	Annexation (Deannexation)	Total Adjusted for Annexation or Deannexation	Valuation Increase	Percentage change
2011-12	6,446,122,809	-	11-12 6,446,122,809 10-11 6,073,186,876		
2010-11	6,073,186,876	(1,732,179)	10-11 6,074,919,055 09-10 6,078,270,812	(3,351,757)	-0.06%
2009-10	6,078,270,812	(36,625,933)	09-10 6,114,896,745 08-09 6,004,917,665	109,979,080	1.83%
2008-09	6,004,917,665	(33,988,013)	08-09 6,038,905,678 07-08 5,965,832,882	73,072,796	1.22%
2007-08	5,965,832,882	(33,273,956)	07-08 5,999,106,838 06-07 5,896,415,298	102,691,540	1.74%
2006-07	5,896,415,298	(1,755,475)	06-07 5,898,170,773 05-06 5,832,272,035	65,898,738	1.13%
2005-06	5,832,272,035	-	05-06 5,832,272,035 04-05 5,712,402,327	119,869,708	2.10%
2004-05	5,712,402,327	-	04-05 5,712,402,327 03-04 5,677,334,383	35,067,944	0.62%
2003-04	5,677,334,383				1.23% Average growth % Doesn't include revaluation increase
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Last year prior to revaluation 2010-11	6,073,186,876			Tax rate 0.7150	Estimated tax levy 43,423,286
First year of revaluation 2011-12	6,446,122,809			Tax rate to produce equivalent levy 0.6736	43,423,286
Increase tax rate for average growth rate 2011-12	6,446,122,809			Revenue neutral tax rate, to be included in budget ordinance, adjusted for growth 0.6819	43,956,076
				Increase in Tax Levy	532,790
				Average Percentage Increase	1.23%